

2006 Frost & Sullivan Technology Leadership Award – Harmonic Filter Market

The Frost & Sullivan Best Practices team of industry experts presents awards to companies demonstrating best practices in a variety of regional and global markets. These Best Practices Awards recognize the superior planning and execution of product launches, strategic alliances, distribution strategies, technological innovations, customer service and mergers & acquisitions. A host of other crucial marketing factors such as leadership, strategy, service, innovation, integration and development are also recognized.

The companies that are commended as Best Practices Award recipients are those with the diligence, perseverance, and dedication required to develop a successful business plan and excel in the increasingly competitive global marketplace.

Award Recipient: MIRUS INTERNATIONAL INC.

Award Description

The Frost & Sullivan Award for Technology Leadership is bestowed each year upon the company that has demonstrated excellence in technology leadership within its industry. The recipient company has demonstrated technology leadership by excelling in all stages of the technology life cycle—incubation, adaptation, take-up and maturity—to ensure a continuous flow of improvements. By innovating leading-edge concepts the company has pioneered client applications.

Research Methodology

To choose the recipient of this award, the analyst team tracks all emerging technologies and ongoing research and development projects within the industry. This process includes interviews with all the market participants and extensive secondary and technology research. The technologies and research projects are then compared according to customer base demands. Also considered are elements such as feasibility of product launch, likelihood of customer acceptance and acceptance rates, and estimated time to market. Competitors are then compared and ranked for relative position. The company chosen to receive the award receives the number one industry ranking.

Reasons for selecting Mirus International Inc. for the 2006 Frost & Sullivan Technology Leadership Award within the Harmonic Filter Market

Mirus International Inc. is a global leader in delivering innovative and qualitative harmonic mitigation products through its superior technology, which has allowed its customers around the world to solve their power quality issues. Mirus' dedicated and strong technical team has made distinguished strides in developing innovative products including The Lineator Advanced Universal Harmonic Filter (AUHF), The ONICS™ Harmonic Mitigating Remote Panel Board (HMRP), The High Performance Transformer (HPT), Ulltra™, Onics™, Eliminator™, along with other esteemed products, which have established the standards in the industry. The company's significant growth of 20 percent in sales during 2004-2005 has been attributed towards the development of the above mentioned innovative products as well as its strong research and development team. Furthermore, Mirus' capability to listen to customers and engineer solutions and ability to being flexible and customize its products to customer requirements have all resulted in building a strong brand name in the power quality industry.

Frost & Sullivan selected Mirus International Inc. for 2006 Technology Leadership of the Year Award in the harmonic filter market, for the above mentioned reasons. It should also be noted that, Mirus International Inc. had been benchmarked with its competitors in this category, before it received this award.

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